



# API-E<sup>2</sup>G Agreement

API RBI User Group

March 21, 2007

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# Software Transfer - API Initiative

- Software transfer initiated by API for philosophical and practical reasons
  - Shift focus back to core mission of standards development for entire industry
  - Software development is not API's core business
  - No IT capabilities
  - Need to draw on larger technical community
  - Third party software distribution agreements more easily implemented
- API will maintain the connection by
  - Oversight of standards, technical and user group meetings
  - Consulting with user group on software direction and user group satisfaction
- Continued vigilance on software because API logo is on it
  - Condition of API logo requires sustained compliance with the latest edition of API 581
  - API has no interest in endorsing or certifying other RBI software
  - Equity Engineering is accountable to API and to the user group

# API -E<sup>2</sup>G Software Agreement

- Transfers all existing software licenses to E<sup>2</sup>G under the same terms
- API will issue a formal license assignment letter to each member company
- All terms of existing licenses remain in place
  - Non-exclusive and non-transferable license to the software for use
  - Does not include the code or ability to create derivative works
  - Affiliates or subsidiaries  $\geq 50\%$  ownership included
  - Term of license is until terminated
  - Upgrades included as long as annual maintenance fees are paid
  - Training, support and maintenance included in the annual maintenance fees
- Future licenses will be negotiated between E<sup>2</sup>G and member company

# User Group and Committee Roles

- User Group activity to date has included responsibility for technology development, software development and standards development
  - User Group will continue to focus on technology and software development
  - API 581 Standards committee will be formed to conduct standards development work
- Allows User Group to continue to focus on software issues and technology development
- Allows new API 581 standards committee to focus on developing and balloting technology

# User Group – Still in Control

- Customer satisfaction and input is essential to creating a superior product
  - Continue to consider and incorporate membership needs into technology and software
  - Focus group activities initiated to solicit market input
  - Extended User Group meetings to include tutorials of new capabilities, prioritization of future needs and address international company needs
- Continue to develop project strategy and direction together, including pricing for maintenance and support as well as new technology needs
  - New technology will be discussed and prioritized based on market input
  - Pricing issues will be discussed and changes justified for member company budgeting purposes
- Increase effort to market technology and software internationally
  - Extend use of the API RBI approach worldwide
  - Add new member companies to group
  - Initiate User Group meetings outside US, as needed
  - Establish training center and curriculum to address anticipated increased training needs



API RBI

The bottom line:

Nothing's really Changed!